

SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : LI7111UP1988PLC009594

(₹ IN LAKH)

| THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014 | | | | | | | |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|
| S. No. | Particulars | 3 months ended | | | 6 months ended | | Year ended |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations | 1373.84 | 1675.18 | 1831.58 | 3049.02 | 3824.14 | 7893.99 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from Operations (net) | 1373.84 | 1675.18 | 1831.58 | 3049.02 | 3824.14 | 7893.99 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 567.66 | 486.88 | 521.08 | 1054.54 | 948.77 | 2014.44 |
| | (b) Purchases of stock-in-trade | 544.21 | 859.79 | 1134.75 | 1404.00 | 2505.29 | 5044.70 |
| | (c) Changes in inventories of finished goods, Work-in-Progress and stock-in-trade | 72.64 | 149.66 | -49.71 | 222.30 | -43.87 | -71.90 |
| | (d) Employees benefit expenses | 38.49 | 37.74 | 38.81 | 76.23 | 76.57 | 165.42 |
| | (e) Depreciation and amortisation expenses | 9.48 | 9.37 | 64.97 | 18.85 | 137.70 | 156.19 |
| | (f) Other expenditure | 119.84 | 109.39 | 128.83 | 229.23 | 230.13 | 490.11 |
| | Total Expenses | 1352.32 | 1652.83 | 1838.73 | 3005.15 | 3854.59 | 7798.96 |
| 3. | Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 21.52 | 22.35 | -7.15 | 43.87 | -30.45 | 95.03 |
| 4. | Other Income | 20.63 | 20.15 | 19.63 | 40.78 | 39.05 | 79.12 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 42.15 | 42.50 | 12.48 | 84.65 | 8.60 | 174.15 |
| 6. | Finance costs | 39.93 | 39.97 | 37.38 | 79.90 | 78.40 | 165.38 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6) | 2.22 | 2.53 | -24.90 | 4.75 | -69.80 | 8.77 |
| 8. | Exceptional items | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7+8) | 2.22 | 2.53 | -24.90 | 4.75 | -69.80 | 8.77 |
| 10. | Tax Expenses | - | - | - | - | - | 7.26 |
| 11. | Net Profit / Loss from ordinary activities after tax (9+10) | 2.22 | 2.53 | -24.90 | 4.75 | -69.80 | 1.51 |
| 12. | Extraordinary items (net of tax expenses ₹_Lakhs) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11+12) | 2.22 | 2.53 | -24.90 | 4.75 | -69.80 | 1.51 |
| 14. | Paid-up equity share capital (Face value of ₹ 10/-) | 4072.26 | 4072.26 | 4072.26 | 4072.26 | 4072.26 | 4072.26 |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 238.56 |
| 16.i | Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.01 | 0.01 | -0.06 | 0.01 | -0.17 | 0.00 |
| | (a) Diluted | 0.01 | 0.01 | -0.06 | 0.01 | -0.17 | 0.00 |
| 16.ii | Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.01 | 0.01 | -0.06 | 0.01 | -0.17 | 0.00 |
| | (a) Diluted | 0.01 | 0.01 | -0.06 | 0.01 | -0.17 | 0.00 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public shareholding | | | | | | |
| | -Number of shares | 35062892 | 35062892 | 37707594 | 35062892 | 37707594 | 37707594 |
| | -Percentage of shareholding | 86.12 | 86.12 | 92.61 | 86.12 | 92.61 | 92.61 |
| 2. | Promoters & Promoters Group shareholding | | | | | | |
| | (a) Pledged / Encumbered | | | | | | |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | (b) Non- Encumbered | | | | | | |
| | -Number of shares | 5653208 | 5653208 | 3008506 | 5653208 | 3008506 | 3008506 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a % of the total share capital of the company) | 13.88 | 13.88 | 7.39 | 13.88 | 7.39 | 7.39 |

| Particulars | 3 months ended (30.09.2014) |
|--|-----------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

NOTES :

1. The above unaudited financial results were taken on record by the Board of Directors in their meeting held on 12.11.2014. 2. There is no Separate Segment to be reported as per AS 17. 3. Provision for Income Tax will be made at the end of the year. 4. The company has to charge depreciation based on the revised remaining useful life of the fixed assets as per the requirement of Schedule II of the Companies Act, 2013 effective from April 1, 2014. However, the Company has charged depreciation as per the Schedule XIV of the Companies Act, 1956 and will charge depreciation as per Schedule II of the Companies Act, 2013 at the end of the year, which may affect profitability.

By Order of the Board


 (Mahesh Chand Mittal)
 Managing Director
 DIN : 00284866

Place : Muradnagar
Dated : 12.11.2014

SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594

(RS. IN LAKH)

| Statement of Assets and Liabilities | | 6 months ended | 6 months ended |
|-------------------------------------|--|-------------------|-------------------|
| | | 30.09.2014 | 30.09.2013 |
| Particulars | | Unaudited | Unaudited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 4072.26 | 4072.26 |
| | (b) Reserves and Surplus | 797.45 | 725.15 |
| | (c) Money received against share warrants | | |
| | Sub-total - Shareholders' Funds | 4869.71 | 4797.41 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 737.97 | 618.74 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | 1190.17 | 774.95 |
| | Sub-total - Non-current liabilities | 1928.14 | 1393.69 |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | 1090.60 | 1066.57 |
| | (b) Trade payables | 2585.82 | 3172.28 |
| | (c) Other current liabilities | 234.72 | 250.71 |
| | (d) Short-term provisions | 21.63 | 16.12 |
| | Sub-total - Current liabilities | 3932.77 | 4505.68 |
| | TOTAL - EQUITY AND LIABILITIES | 10730.62 | 10696.78 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | 1185.83 | 1209.12 |
| | (b) Non-current investments | 55.72 | 171.47 |
| | (c) Deferred tax assets (net) | 208.07 | 213.66 |
| | (d) Long-term loans and advances | 916.58 | 861.97 |
| | (e) Other non-current assets | 11.74 | 35.23 |
| | Sub-total - Non-current assets | 2377.94 | 2491.45 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 882.86 | 1097.72 |
| | (c) Trade receivables | 2891.72 | 2980.20 |
| | (d) Cash and cash equivalents | 65.43 | 69.38 |
| | (e) Short-term loans and advances | 4488.53 | 4038.47 |
| | (f) Other current assets | 24.14 | 19.56 |
| | Sub-total - Current assets | 8352.68 | 8205.33 |
| | TOTAL - ASSETS | 10730.62 | 10696.78 |

By Order of the Board



(Mahesh Chand Mittal)

Mg. Director

DIN : 00284866

Place : Muradnagar

Dated : 12.11.2014

Annexure V to Clause 41

REVIEW REPORT TO SYBLY INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of SYBLY INDUSTRIES LIMITED for the Quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Meerut
Date: 12th November 2014



For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 007240)


(CA H.K. Gupta)
Partner,
Membership No. 071580

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.