



Sybly Industries Ltd.

(Formerly known as Sybly Spinning Mills Ltd.)

Works & Regd. Off : Pawan Puri, Murad Nagar, Distt. Ghaziabad, Uttar Pradesh-201 206 (INDIA)
Phone : 01232-261765, 261288, 261521 E.mail : info@sybly.com, purchase@sybly.com, sybly@rediffmail.com
CIN : L17111UP1988PLC009594, Web : www.sybly.com

Date: March 28, 2016

To,
The Department of Corporate Services,
BSE Limited
Phiroz Jejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 531499, SCRIP ID: SYBLY

Sub: Outcome of the Board Meeting held on 28th March, 2016

**Intimation under Reg. 30(2) of SEBI (Listing Obligations and Disclosure Requirement),
Regulations, 2015**

Dear Sir,

The Board in its meeting held today decided in principle

1. That the amounts lying in the Balance Sheet such as investments and interest free loan given to subsidiary and other entities of such nature which do not pertain to the core activities of the company be segregated and ways and means be found to part with these unproductive assets by hiving off, spinning off, transferring to other company in compliance with applicable provisions of Companies Act, SEBI laws, Income Tax act, etc. Mr. M.C. Mittal, Managing Director was requested to look into various possibilities/modalities and viability of the said proposal and was authorized to appoint consultants etc. to prepare a formal proposal for placing it before the Board.
2. To enlarge the profitability of the Company, the Board approved the manufacturing of yarn from polyester fiber manufactured through the recycling process along with first grade polyester fiber.

This may please be treated as Price Sensitive Information.

This is for your information & records.

Thanking You,

For Sybly Industries Limited

(M.C. Mittal)

Managing Director

DIN: 00284866

RES. ADDRESS:

Flat no. 603, OC-2, Orange County,

Ahinsa Khand-1, Indirapuram

Ghaziabad -201014, Uttar Pradesh