



Sybly Industries Ltd.

Date: September 19, 2016

To,
The Department of Corporate Services,
BSE Limited
Phiroz Jeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE SCRIP CODE: 531499

SCRIP ID: SYBLY

Sub: Outcome of the Board Meeting held on September 19, 2016

Dear Sir,

The Board of Directors in their meeting held today i.e. on September 19, 2016, on the basis of the recommendation received from SEBI has revised Para 3 of part C of the Draft Composite Scheme of Arrangement ("the Scheme"). Accordingly, the said Para of the Scheme is substituted with the following:

"The entire accumulated losses aggregating to Rs. 78,822,026.62 (Rupees Seven Crore Eighty Eight Lacs Twenty Two Thousand Twenty Six and Sixty Two Paise) as on the appointed date shall be written off in the following manner –

1. Firstly through entire Securities Premium Account of Rs. 73,750,000.00 (Rupees Seven Crore Thirty Seven Lacs and Fifty Thousands),
2. Secondly through General Reserve of Rs. 1,419,498.24 (Rupees Fourteen Lacs, Nineteen Thousands, Four Hundred Ninety Eight and Twenty Paise),
3. Balancing through Share Forfeiture Account of Rs. 65,000 (Rupees Sixty Five Thousand), and
4. The remaining accumulated losses of Rs. 3,587,528.38 (Thirty Five Lacs, Eighty Seven Thousands, Five Hundred Twenty Eight and Thirty Eight Paise) shall be carry forwarded."

You are requested to kindly take the above submission in your records.

Thanking You,

For Sybly Industries Limited


(Sahil Agarwal)
Company Secretary

